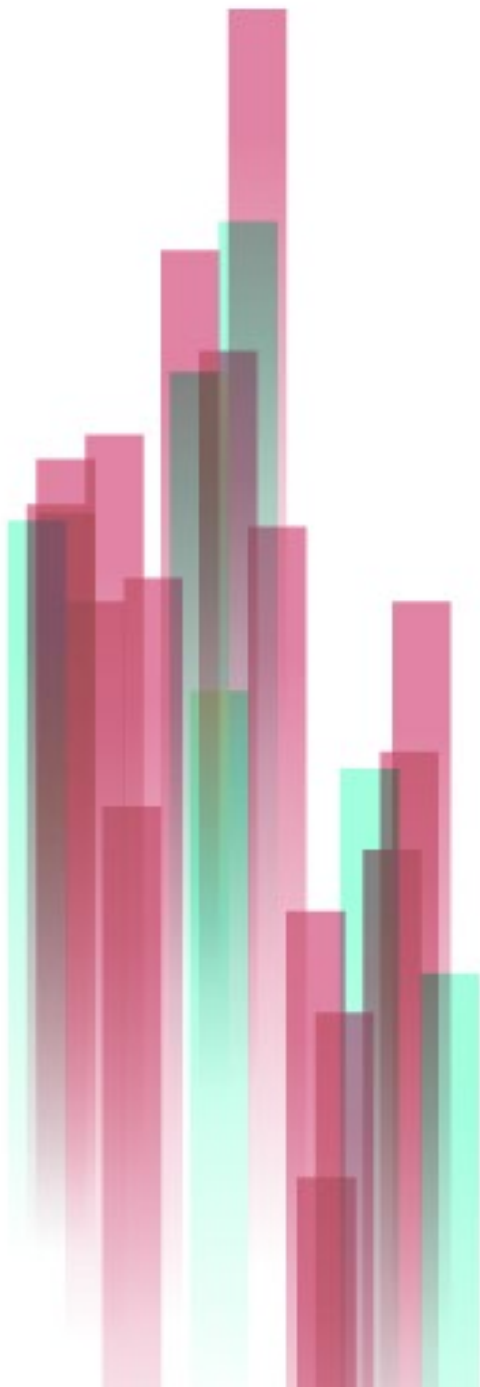




14 Days Swap-Free Promo

Terms & Conditions

Version 2



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1. Introduction

- 1.1. The Islamic Swap-Free Account is offered by Squared Financial¹, a limited liability company incorporated and registered under the laws of Seychelles, with Company number 8423788-1 with its registered address at Commercial House 1, Office no 4, Eden Island, Mahe, Seychelles (hereinafter the "Company" and/or "SquaredFinancial" and/or "we" and/or "our" and/or "us"). The Company is authorized and regulated by the Financial Services Authority in Seychelles (the "FSA") and operating as a Securities Dealer Licensee under the FSA License number SD024.
- 1.2. By participating in the SquaredFinancial Islamic Swap-Free Account Offer, you agree to be bound by the Terms and Conditions (the "Terms") as set out below as well as the Company's Client Agreement.²
- 1.3. The Company has the right to review and amend this SquaredFinancial Islamic Swap-Free Account Offer entirely at its discretion and at any time it considers suitable and appropriate.

2. SquaredFinancial Islamic Account

- 2.1. The Company offers to eligible Islamic Clients the option to open a Swap-Free Account. During the Account opening process, Clients from certain Islamic Countries will be considered as eligible for a Swap free Account.³
- 2.2. A Swap is the interest paid on a trading position left open overnight. Swap-Free Accounts have the same trading terms and conditions as our regular trading account types. The only difference is that there are no charges for Swaps (i.e. no interest payments) on trading instruments applied to holding currency pairs overnight.
- 2.3. The SquaredFinancial Islamic Swap-Free Account offers Swap-Free trading for 14 consecutive days. The Swap-Free period starts the day that a trading position is opened.
- 2.4. Once the 14-day Swap-Free period has concluded, where Clients wish to leave any position opened overnight, these trades will be subject to administrative fees. This fee applies despite the direction they are holding in the market.

¹ Registered company name SQSey Ltd operating under the brand name Squared Financial.

² Available to view on the company website www.sqfin.com

³ Not all Islamic countries are eligible due to law within those countries as well as practical and technical considerations.

- 2.5. Currency symbols that are eligible for the SquaredFinancial Islamic Swap-Free Account are listed at Appendix A, attached to this Agreement.
- 2.6. The SquaredFinancial Islamic Swap-Free Account does NOT apply for holding instruments not listed in Appendix A such as cash indices, cash energies and exotic currency pairs overnight. Exotic Currency Pairs means opposed to the major currencies which are heavily traded, exotics are the less traded currencies. Normal charges for Swaps apply in this case.
- 2.7. When a request for a SquaredFinancial Islamic Swap-Free Account is submitted, the Company reserves the right to require an adequate justification for and/or proof of the necessity or need of any such conversion. Furthermore, the Company, at its sole discretion, reserves the right to refuse to open a SquaredFinancial Islamic Account on behalf of a client, for any reason whatsoever, without being obliged to provide any explanation or justification.
- 2.8. Clients may apply to have their Standard Account converted to a SquaredFinancial Islamic Account if they meet the above-mentioned qualifying criteria. During the conversion of their account to Swap-Free, a client is not eligible to receive payments of any Swap amounts that have been lost as a result of converting their Standard Trading Account(s) to a SquaredFinancial Islamic Swap-Free Account(s).
- 2.9. The Company reserves the right to revoke the Swap-Free status granted to any standard trading account at any time, at its sole discretion, without being obliged to provide any explanation or justification. In the case that Swap-Free status is revoked, the Company reserves the right to charge fees for swaps retrospectively i.e. apply the charges to previous trades where swaps were not previously charged.
- 2.10. The Client expressly acknowledges and understands that the Swap-Free status shall be applicable on Forex Majors, Forex Minors, and Metals symbols.

3. Eligibility Criteria

- 3.1. By opening a SquaredFinancial Islamic Swap-Free Account, the Client acknowledges that he/she has read and agreed to be bound by these Terms, together with the Company's standard Client Agreement and other operative agreements as well as to all other business terms and conditions as these may be applicable and/or amended from time to time.
- 3.2. To be eligible for a SquaredFinancial Islamic Swap-Free Account, the Client must have completed all the necessary steps required for account opening, including client due diligence (CDD) and Know Your Client (the so-called 'KYC') procedures and the account is verified and fully activated. The Client also acknowledges and confirms that all information provided to the Company during the account opening process and throughout the operation of the account, is true, accurate, and provided in good faith.
- 3.3. The Client must also meet the following requirements:
 - a. Trade in accordance with the operative agreements which the client has agreed to at the time of account opening;
 - b. Hold or open a **SquaredPro MT5** or **SquaredElite MT5** account type; and
 - c. Accept the Terms & Conditions.
- 3.4. The Company reserves the right to verify the Client's compliance with these requirements, and to cancel or withdraw the SquaredFinancial Islamic Swap-Free Account if the Client is found to be in breach of any of these requirements.
- 3.5. The SquaredFinancial Islamic Swap-Free Account is not transferable, and the Company may, at its sole discretion, refuse to credit the Bonus to any account that does not meet the requirements.
- 3.6. It is the Client's responsibility to ensure that they understand and comply with all applicable laws and regulations regarding trading activities, and the client acknowledges that they are solely responsible for any consequences that may arise from their failure to do so.

4. Prohibited Practices

- 4.1. The effective result of Swap Free trading is a distortion in the product pricing compared with non-Swap Free trading. Use of the Swap Free facility by the Client to take an unfair advantage of the resultant price distortion is strictly prohibited. Listed below are some of the Prohibited Practices for those operating Swap-Free Accounts:
 - a. Fraud: When a client use of dishonest methods to acquire profit;

- b. Manipulation: When a Client tries to control or play upon by artful, unfair, or insidious means especially for his own advantage.
- c. Cash-back arbitrage: The nearly simultaneous purchase and sale of securities or foreign exchange in different markets to profit from price discrepancies.
- d. Directional Flow Trading: When clients consistently hold a position in the market during the swap-free period, specifically in the direction where they would normally incur swap charges.
- e. Rollover trading: When a client opens positions just before the rollover time, where all open positions will be rolled over to the next business day and closing them shortly after.
- f. Wednesday Trading: When Client pretentious trading on Wednesdays or holding trades through Wednesday to benefit from the swaps. The frequency which is acceptable is at the sole discretion of the company, which may vary in various cases.

- 4.2. If the Company detects any form of Prohibited Practice as mentioned above, it reserves the right to take action at any time:
- a. with immediate effect, to revoke the Swap-Free status from any and all standard trading accounts of such client that have been converted to a Swap-Free Account; and/or
 - b. to correct and recover any un-accrued Swaps and any related un-accrued interest expenses and or costs pertaining to any and all of such Client's Swap-Free Accounts during the period for which such accounts were converted into Swap-Free Account; and/or
 - c. with immediate effect, to close all trading accounts of the Client with the Company, void all trades carried out in such Client's Trading Accounts with the Company and cancel all profits or losses incurred in such client's trading accounts.

5. Miscellaneous

- 5.1. Eligibility. The Client represents that they have the full right, power, and authority to enter and be bound by the Terms and to perform his/her obligations under these Terms and that they can participate in this Promotion without any restrictions by any legal and/or regulatory requirements applicable to the jurisdiction of his/her permanent residence.
- 5.2. Act in good faith. Throughout his/her participation in this Offer, the Client undertakes the responsibility to always act in good faith and must not make any false or misleading representations or statements with respect to the Company and/or the Promotion and/or engage in any other practice which may affect adversely the image, credibility and/or the reputation of the Company.

- 5.3. Indemnity. The Client will indemnify and keep the Company always indemnified in respect of all liabilities, costs, claims, demands and expenses of any nature whatsoever which the Company suffers and/or incurs as a direct or indirect result of any failure by the Client to perform any of his/her obligations under these Terms.
- 5.4. No Liability. The Company will not be liable to the Client with respect to any subject matter of these Terms under any contract, negligence, tort, strict liability and/or other legal or equitable principle for any indirect, incidental, consequential, special, general or exemplary damages (including without limitation, loss of revenue or goodwill, or anticipated profits, or lost business) even if the Company have been advised of the possibility of such damages.
- 5.5. Termination. The Company reserves the right at its absolute discretion to terminate the Client's participation in this Offer and/or cancel or nullify any deduction of fees, without being liable for any consequences should the Client commit and/or the Company suspects that the Client committed any fraud in the use of and/or abuse of this Promotion and/or misuse of the Bonus and/or any attempt of collusion and/or manipulation and/or acted in bad faith and/or acts which are not in line with this Promotion and/or arbitrage and/or other forms of deceitful or fraudulent trading and/or other activity and/or breach of the Terms and/or the Operative Agreements and/or of the Company's Business Terms.
- 5.6. Rights and remedies. The rights and remedies provided to the Company under this Offer are cumulative and are not exclusive of any rights or remedies provided by law. No single or partial exercise of, or failure or delay in exercising any right, power or remedy under these Terms or law by the Company shall constitute a waiver by the Company, or impair any exercise of further exercise of, that or any other right, power or remedy arising under these Terms or at law.
- 5.7. Headings & Titles. The headings and titles contained in this Promotion are included for convenience only and shall not limit or otherwise affect the Terms.
- 5.8. Alteration, amendment, suspension, termination, or cancellation. The Client acknowledges that the Company has the right, as in its sole discretion deem fit, to alter, amend, suspend, cancel or terminate the Offer, or any part or aspect of the Offer and/or the Client's participation in the Offer at any time and in its sole and absolute discretion. Under no circumstances shall the Company be liable for any consequences of any alteration, amendment, suspension, cancellation, or termination of the Offer.
- 5.9. Dispute or Misinterpretation. In the event of any dispute or misrepresentation of the above applicable Terms, such dispute or misinterpretation shall be resolved in good faith and as the Company shall, in their sole and absolute discretion, deem fit and proper. The Company's decision shall be final and binding.
- 5.10. No Abusive Trading Behaviour. The Company reserves the right to exclude the Client from the Offer and take additional actions if it suspects or has reasonable suspicion that the Client has taken advantage of the Promotion, abused the Terms and/or the rules of this Offer, or engaged in abusive trading behaviour in any way.
- a. In the event of abusive trading behaviour, the Company may immediately take the following actions, but not limited to (list not exhaustive):

- i. deny, withhold, or withdraw the reduction or removal of fees, and any profits generated from the Bonus usage from the Client; and/or
 - ii. terminate the business relationship with the Client; and/or
 - iii. offset any resulting losses.
- b. For the purposes of this clause, abusive trading behaviour is considered, but not limited to:
 - i. opening multiple accounts to claim multiple Swap-Free periods; and/or
 - ii. failure by the Client to meet certain requests by the Company related to the Offer within the specified deadline provided by the Company; and/or
 - iii. trading activities of a client that can be counted as fraud, manipulation or attempts to garner risk-free profits by making use of the Swap-Free operation such as scalping; and/or
 - iv. hedging positions internally or externally to gain the Swap-Free status and the IP address(es) match, contact information match, there is related trading etc.; and/or
 - v. participation in the Offer of third parties on behalf of the Client without having authorisation or right to act on the Client's behalf.

5.11. Abusive Trading. The Company reserves the right to determine what constitutes abusive trading behaviour, and its decision shall be final and binding on the Client.

5.12. Risk Disclosure. The Client further acknowledges that CFDs are leveraged products and involve a high level of risk that can lead to the complete loss of his invested funds. Prior to trading CFDs the Client should be aware of the risk involved and seek independent advice if necessary.

5.13. Governing Law and Language.

5.13.1. The Client accepts and understands that the Company's official language is the English language. Any translated version of any legal document and/or communication may be provided solely for convenience purposes. In the event of a dispute, the English language version shall prevail. The Client should always refer to the legal documents posted on the official website of the Company for all information and disclosures about the Company and its activities.

5.13.2. This Agreement will be governed by, construed, interpreted and applied in accordance with the laws of Seychelles.

5.13.3. Each party irrevocably agrees that the Courts of Seychelles will have exclusive jurisdiction to settle a Dispute.

Appendix A – Eligible Currency Symbols

SYMBOL	INSTRUMENT
AUD/CAD	AUSTRALIAN DOLLAR / CANADIAN DOLLAR
AUD/CHF	AUSTRALIAN DOLLAR / SWISS FRANC
AUD/JPY	AUSTRALIAN DOLLAR / JAPANESE YEN
AUD/NZD	AUSTRALIAN DOLLAR / NEW ZEALAND DOLLAR
AUD/USD	AUSTRALIAN DOLLAR / US DOLLAR
CAD/CHF	CANADIAN DOLLAR / SWISS FRANC
CAD/JPY	CANADIAN DOLLAR / JAPANESE YEN
CHF/JPY	SWISS FRANC / JAPANESE YEN
EUR/AUD	EURO / AUSTRALIAN DOLLAR
EUR/CAD	EURO / CANADIAN DOLLAR
EUR/CHF	EURO / SWISS FRANC
EUR/GBP	EURO / GREAT BRITAIN POUND
EUR/JPY	EURO / JAPANESE YEN
EUR/NZD	EURO / NEW ZEALAND DOLLAR
EUR/USD	EURO / US DOLLAR
GBP/AUD	GREAT BRITAIN POUND / AUSTRALIAN DOLLAR
GBP/CAD	GREAT BRITAIN POUND / CANADIAN DOLLAR
GBP/CHF	GREAT BRITAIN POUND / SWISS FRANC
GBP/JPY	GREAT BRITAIN POUND / JAPANESE YEN
GBP/NZD	GREAT BRITAIN POUND / NEW ZEALAND DOLLAR
GBP/USD	GREAT BRITAIN POUND / US DOLLAR
NZD/CAD	NEW ZEALAND DOLLAR / CANADIAN DOLLAR
NZD/CHF	NEW ZEALAND DOLLAR / SWISS FRANC
NZD/JPY	NEW ZEALAND DOLLAR / JAPANESE YEN
NZD/USD	NEW ZEALAND DOLLAR / US DOLLAR
USD/CAD	US DOLLAR / CANADIAN DOLLAR
USD/CHF	US DOLLAR / SWISS FRANC
USD/JPY	US DOLLAR / JAPANESE YEN
XAU/USD	GOLD / US DOLLAR
XAG/USD	SILVER / US DOLLAR
XPT/USD	PLATINUM / US DOLLAR
XPD/USD	PALLADIUM / US DOLLAR
XAU/EUR	GOLD / EURO
BTC/USD	BITCOIN / US DOLLAR
ETH/USD	ETHERIUM / US DOLLAR